



Accounting

Bachelor of Science Degree

2011-2012

The baccalaureate degree in accounting is designed to prepare students for successful careers in the field of accounting. The program offers a strong foundation in accounting principles, procedures, and theory. In addition, this program will provide students with the opportunity to develop practical skills in the area of business administration and computer applications in order to expand their awareness and understanding beyond the field of accounting.

Midstate College offers the accounting program in two tracks. Track One is for students who desire to work in the private sector. This program requires the satisfactory completion of 188 quarter hours of credit. Track Two is designed for students who desire to enter the profession of public accounting and sit for the Certified Public Accounting (CPA) examination upon completion of the program. Track Two requires the completion of 228 quarter hours of credit. Upon completion of the Track Two option, the student will be qualified and prepared to sit for the CPA exam.

Program Objectives:

Upon the completion of the program, the student will be able to:

1. prepare financial statements of a business enterprise and effectively communicate this information to appropriate readers.
2. compile understandable cost information for manufacturing and non-manufacturing decision makers.
3. combine computer and accounting skills to improve efficiency in any accounting environment.
4. work effectively in teams to apply accounting principles and tax to multiple discipline projects.
5. synthesize and evaluate accounting information to be able to create meaningful proforma management projections.
6. develop analytical skills to effectively interpret, change and manage accounting systems.
7. develop a set of ethical values that will enhance the student's ability to cope with real world business problems.
8. develop a foundation for applying accounting analysis to the auditing process.
9. demonstrate knowledge and skills necessary for advanced studies in accounting-related fields.
10. communicate effectively in small and large group settings presenting well-prepared information in an organized format (verbal, written and/or multi-media).

Admission Requirements:

All candidates for admission must pass the College's entrance examination with a composite score of 50 or above and have a Wonderlic score of 20. Each candidate for admission is considered individually on merit and potential.

Graduation Requirements:

All required coursework for both tracks must be completed with a cumulative GPA of 2.00 or better on a 4.0 scale in order to be eligible for graduation. Students transferring in with upper-division credits must register for a minimum of 32 quarter hours of upper-division accounting coursework. A grade of "C" or better must be achieved in all core courses, English, and math to be eligible to graduate. The department assessment process must be satisfactorily completed.

Major - Accounting Track One:

Quarter Hours:

ACC 101	Financial Accounting I	4
ACC 105	Financial Accounting II	4
ACC 110	Computerized General Ledger	4
ACC 213	Managerial Accounting	4
ACC 215	Tax Accounting I	4
ACC 300	Managerial Cost Accounting I	4
ACC 313	Managerial Cost Accounting II	4
ACC 315	Tax Accounting II	4
ACC 321	Intermediate Accounting I	4
ACC 322	Intermediate Accounting II	4
ACC 323	Intermediate Accounting III	4
ACC 400	Advanced Accounting I	4
ACC 405	Auditing I	4
ACC 406	Auditing II	4
ACC 409	Controllership	4
BUS 107	Business Law I	4
BUS 108	Business Law II	4
BUS 204	Principles of Management	4
BUS 310	Quantitative Analysis	4
BUS 315	Business Ethics	4

BUS	370	International Business	4
BUS	390	Business Strategies and Policies	4
CIS	114	Computer Usage and Software Applications	4
CIS	116	Spreadsheet Applications	4
		Total Hours	96

General Education:			Quarter Hours:
BUS	201	Professional Development	
		-or-	4
BUS	350	Professional Advancement	
BUS	232	Business Statistics	4
ECO	144	Introduction to Macroeconomics	4
ECO	145	Introduction to Microeconomics	4
ENG	109	Principles of Speech	
		-or-	4
ENG	120	Interpersonal Communications	
ENG	116	Composition	4
ENG	117	Advanced Composition	4
MAT	140	College Algebra	4
PSY	140	Introduction to Psychology	
		-or-	4
SOC	100	Introduction to Sociology	
		Total Hours	36

General Education Electives:			Quarter Hours:
		Humanities (page 56)	12
		Life Science with lab (page 57)	6
		Physical Science with lab (page 57)	6
		Social/Behavioral Sciences (page 58)	8
		Total Hours	32

Open Electives:			Quarter Hours:
		Select 12 hours of open electives	12
		Recommended elective: ACC100 Modern Office Accounting	
		Total Hours	12

Students must take three of the following upper-division electives.

Upper-Division Electives:			Quarter Hours:
BUS	300	Advanced Business Communications	4
BUS	340	Organizational Theory	4
ECO	350	Money and Banking	4
FIN	300	Managerial Finance	4
MGT	360	Operations Management	4
MKT	305	Marketing Management	4
		Total Hours	12

Total Track One Requirements 188

Accounting Track Two - CPA:			Quarter Hours:
ACC	411	Advanced Accounting II	4
ACC	412	Advanced Accounting III	4
ACC	482	Advanced Auditing Issues	4
ACC	490	CPA Review I	4
ACC	491	CPA Review II	4
ACC	492	CPA Review III	4
BUS	320	International Law	4
		Electives*	12
		Total Hours	40

*Note: Business Electives or ACC499 as approved by the Director of the Accounting Department.

Total Track Two Requirements 228

Accounting, Bachelor of Science Degree

Award Year:	2009-2010
OPEID #:	004568
CIP Code:	52.0301
Credential Level:	03 Bachelor Degree

Occupations Related to this program

Job Title:	SOC code:
Accountants and Auditors	13-2011.00
Budget Analysts	13-2031.00
Credit Analysts	13-2041.00
Financial Examiners	13-2061.00
Tax Examiners, Collectors, & Revenue Agents	13-2081.00
Business Teachers, Postsecondary	25-1011.00

Estimated Program Costs

Tuition & fees:	\$65,645.00 (Track 1) \$80.085.00 (Track 2)
Books & supplies:	\$5,600.00 (Track 1) \$6,650.00 (Track 2)
Room & board:	not applicable
Other:	\$0.00

Percent of graduates who completed program on time*:	not reported
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Job placement rate:	100%
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Median Loan Debt*

Title IV loan debt:	not reported
Private Educational loan debt:	not reported
Institutional Financed debt:	not reported

* Due to privacy reasons, median loan debt and on-time completion rate will not be reported for programs with fewer than 10 graduates during the award year.